



**NEW CONSTRUCTION, 20-YEAR CORPORATE GROUND LEASE LOCATED IN AN AFFLUENT HOUSTON SUBURB** 

## **Overview**



# **REGIONS GROUND LEASE**

9129 HWY 6, MISSOURI CITY, TX 77459 🦙



\$3,157,895

4.75%

**PRICE** 

CAP

LEASABLE SF

LAND AREA

**LEASE TYPE** 

6.650 SF

1.117 AC

**GROUND LEASE** 

LEASE EXPIRATION

YEAR BUILT

12/15/2037

2018

New construction, 20-year corporate ground lease

Although building is under construction, Regions started paying rent on the lease

commencement date, 12/16/17

Average household incomes in a 3-mile radius exceed \$141k

Located at the gateway to Sienna Plantation (Click HERE for info)

The subject property has a drive-thru at this site

10% rental escalations every 5 years in base term and options

H-E-B Grocery located directly across the street

Located on Highway 6 with traffic counts in excess of 49,900

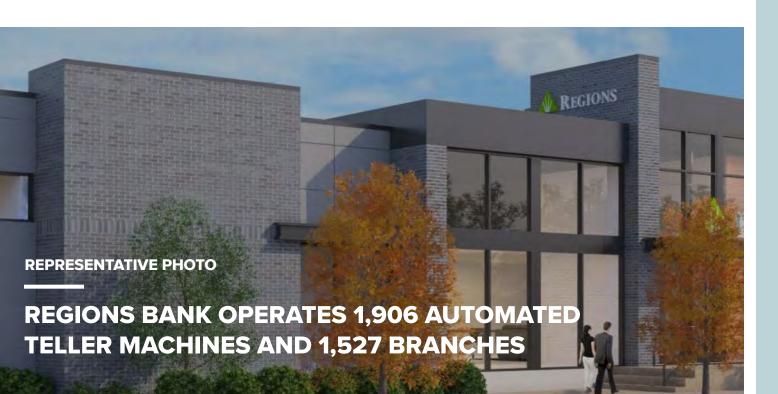


# **Investment Highlights**

**THE OFFERING** provides an investor the opportunity to acquire a corporate, under construction drive-thru Regions Bank on a new 20-year ground lease. The lease has attractive 10% rental increases every 5 years throughout the base term and option periods. The property is located at the gateway to Sienna Plantation, a 10,000 acre, upscale master-planned community.

The subject property is situated along Highway 6 and benefits from excellent visibility from the highway and high traffic counts of 49,900. The subject property is located within the Sienna Village Shopping Center, servicing Sienna Plantation residents, and benefits from the draw of high-volume retailers in the center including H-E-B and Academy Sports.

**MISSOURI CITY** is an affluent Houston suburb with 44% of the total households earning more than \$100,000 annually. The Houston MSA–The Woodlands–Sugar Land is currently the fifth most populous MSA in the U.S., and is predicted to climb above 7 million in 2018. Name-brand companies such as Amazon and FedEx have brought thousands of jobs to Houston. Currently there are 2,000 Fortune 500 companies headquartered in Houston.



# Contact the team

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# IN CONJUNCTION WITH TX LICENSED BROKER:

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This information has been secured from sources we believe to be reliable but we make no representations or warranties, expressed or implied, as to the accuracy of the information. Buyer must verify the information and bears all risk for any inaccuracies.

# **Subject Property is Currently Under Construction**











# **Submarket Overview**

#### **RETAILERS IN CLOSE PROXIMITY INCLUDE:**

H-E-B Grocery **CVS** Target

Thompsons

**Hobby Lobby** Wells Fargo Walmart Supercenter **Academy Sports** 

Domino's Pizza Ross

Bed Bath & Beyond Whataburger

PetSmart Papa Murphy's

Kohl's Dunkin' Donuts

Missouri City

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Stafford



#### Brookside Village

TOTAL	1-MILE	3-MILES	5-MILES	
Businesses	157	900	2,491	TO A DO S
Employees	1,241	8,014	22,717	
Residential Population	5,857	64,959	156,048	

Manyel



ALDI

Kroger

Lowe's

Iowa Colony

Fresno

Arcola



SUBJECT PROPERTY IS LOCATED WITHIN THE SIENNA VILLAGE SHOPPING CENTER, WHICH SERVICES THE 14,000+ RESIDENTS LIVING IN THE SIENNA PLANTATION. SIENNA PLANTATION IS A 10,000-ACRE MASTER-PLANNED UPSCALE COMMUNITY THAT BOASTS WORLD-CLASS AMENITIES, ACCLAIMED ON-SITE SCHOOLS AND HOME DESIGNS FRM THE NATION'S LEADING HOME BUILDERS.

## Site Plan





6,650 **RENTABLE SF** 

1.117 **ACRES** 





# let us help you continue to see the good REPRESENTATIVE PHOTO

#### **REGIONS BANK**

Lease is signed by: Regions Bank, an Alabama state banking corporation

Regions Bank is a banking subsidiary of Regions Financial Corporation. The company provides retail and commercial banking, trust, securities brokerage, mortgage and insurance products and services. Regions Bank operates 1,906 automated teller machines and 1,527 branches in 15 states in the Southern United States and Midwestern United States.

As of June 30, 2017, Regions was the largest deposit holder in Alabama, with \$22.677 billion in local deposits, or 22.58% of all local deposits. In Tennessee, Regions was also the largest deposit holder with \$17.3 billion in total deposits, or 14.1% of all local deposits. Regions had \$4 billion in deposits (7.5% of local deposits) in Arkansas, \$7.2 billion in deposits (7.6% of local deposits) in Louisiana, \$6.6 billion in deposits (13.8% of local deposits) in Mississippi, and \$19.1 billion in deposits (4.2% of local deposits) in Florida.

1,906

AUTOMATED TELLER MACHINES

1,527

BRANCHES IN 15 STATES

# **Demographics**

#### **POPULATION**

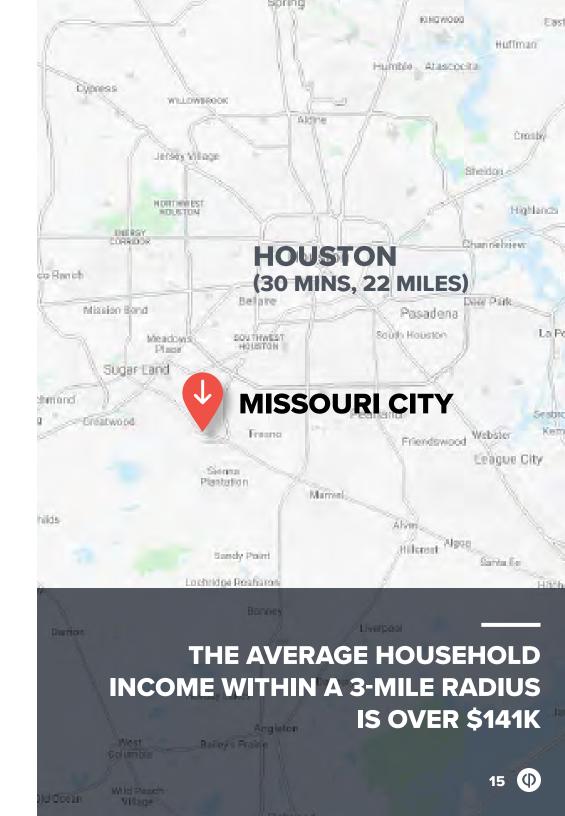
223	1-MILE	3-MILES	5-MILES
2010	3,608	44,443	125,666
2017	5,857	64,959	156,048
2022	7,356	80,463	189,714

#### **2017 HH INCOME**

\$	1-MILE	3-MILES	5-MILES
Average	\$143,281	\$141,811	\$122,073
Median	\$116,457	\$110,798	\$92,329

#### **TOP EMPLOYERS**

EMPLOYER	# OF EMPLOYEES
Walmart	37,000
Memorial Hermann Health System	24,108
H-E-B	23,732
The University of Texas MD Anderson	21,086
McDonald's Corp	20,918



### **Location Overview**



**HOUSTON** is the most populous city in the state of Texas and the fourth-most populous city in the United States, with a census-estimated 2016 population of 2.303 million within a land area of 599.59 square miles. Located in Southeast Texas near the Gulf of Mexico, it is the principal city of the Greater Houston metro area, which is the fifth-most populated MSA in the United States. Four distinct state universities are located in Houston. The University of Houston is a nationally recognized Tier One research university, and is the flagship institution of the University of Houston System. The third-largest university in Texas, the University of Houston has nearly 44,000 students on its 667-acre campus in southeast Houston.

#### **ECONOMY**

Houston is recognized worldwide for its energy industry—particularly for oil and natural gas—as well as for biomedical research and

aeronautics. Leading in health care sectors and building oilfield equipment, outside New York City, Houston has more Fortune 500 headquarters than any other U.S. municipality within its city limits. The Port of Houston ranks first in the United States in international waterborne tonnage handled and second in total cargo tonnage handled. Nicknamed the "Space City", Houston is a global city, with strengths in business, international trade, entertainment, culture, media, fashion, science, sports, technology, education, medicine, and research. Houston is forecasted to have as many as 70,000 new jobs in 2018.





# We'd love to hear from you.

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